North Cal Wood Products Set to Enter Industrial Hemp Industry With Market Research and Pilot Project Aimed at Aquatic Cultivation

U.S. Farm Bill Legalizing Hemp Production for Research Purposes Gives Way for North Cal to Leverage Its Expertise and Network in Wood Processing, Aquaculture and Biodynamic Farming

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UKIAH, CA--(Marketwired - Mar 19, 2014) - <u>North Cal Wood Products, Inc.</u> ("North Cal" or the "Company"), The Premier Reclaimed Woods Company, announced today that it plans to enter the Industrial Hemp Industry to capitalize on opportunities and relationships it has established in this sector.

North Cal also announced that <u>Hemp, Inc</u>. (PINKSHEETS: HEMP) has joined with North Cal's team to conduct a Hemp Market Research Study aimed at launching a Pilot Project in California. The project, if successful, would cultivate organic hemp in aquaponic systems applying new aquaculture and biodynamic farming practices for the purposes of studying hemp growth in a controlled, symbiotic environment.

"With the passage of the U.S. Farm Bill in 2014, we are exploring a variety of industrial hemp product applications for Construction, Value Added Processing, and Consumer segments," stated Frank Van Vranken, President and CEO of North Cal. "North Cal's vision is to become a diversified manufacturer of industrial hemp-based products."

"Hemp, Inc. has been evaluating the wood products industry for the past several years," said <u>Bruce Perlowin</u>, CEO of Hemp, Inc. "Our vast resource of companies that produce hemp products and close industry relationships are second-to-none and we look forward to working with North Cal Wood Products to further their research objectives and ultimately to help propel them into this rapidly emerging industry."

Hollund Industrial Marine, Inc. (PINKSHEETS: HIMR) ("Hollund"), an underwater forest management company, will also participate with North Cal in its market research.

"We at Hollund are committed to environmental protection through our development of abandoned rainforests submerged in reservoirs, lakes and rivers around the world," stated Peter Meier, President of Hollund. "At the same time, we are intrigued by hemp

as a fiber and excited by its potential to compliment and grow our core underwater wood business. We look forward to learning more from North Cal about the Industrial Hemp industry and the latest in aquaculture and biodynamic farming through our participation in this study, and to sharing these results with our shareholders."

Van Vranken concluded, "Having built our business by setting standards for the redwood industry and leading trends in sustainability and innovation, we are very excited about North Cal's plans to enter the Industrial Hemp industry. We fully support the 2014 U.S. Farm Bill and look forward to working with our partners, including universities and agricultural departments, to implement the project."

About Hemp, Inc.

Hemp, Inc. (PINKSHEETS: HEMP) focuses on the vast market created by the growing, multibillion dollar industrial hemp industry and strives to be the most diversified company in the sector. Hemp, Inc. (PINKSHEETS: HEMP) is not currently involved in the cultivation or marketing of medical marijuana. It is the company's belief that legalization of Industrial Hemp in all 50 states (which is now possible with the passage of the 2014 Farm Bill) will come to pass. With that in mind, the company continues to build infrastructure with the potential to gain substantial market share before and after Industrial Hemp prohibition totally ends.

About Hollund Industrial Marine, Inc.

Headquartered in Blaine, WA, Hollund Industrial Marine Inc. (PINKSHEETS: HIMR), is an underwater forest management company which seeks to align the interests of businesses, communities, utilities and governments by offering an integrated business model for underwater forest management. Hollund's model, which includes resource and needs assessment, permitting, environmental and project planning, logging and milling, adds value to reservoir communities.

About North Cal Wood Products, Inc.

Headquartered in Ukiah, California, North Cal Wood Products, Inc. ("North Cal") is The Premier Reclaimed Woods Company, with an extensive portfolio of high-profile commercial and residential installations. A FSC® certified company, North Cal specializes in the reclamation, remanufacture, sales and distribution of reclaimed and recycled woods. The Company works with award-winning builders, designers and architects to match its finest quality and performance to their inspired designs. To learn more about North Cal, visit www.NorthCal.com. To purchase North Cal's products online, visit www.OnlineLumberStore.com.

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